



708/5-7 YARRA STREET, SOUTH YARRA, VIC 3141

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BED

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BATH

High Yield Investment!

Set in South Yarra's prime location, apartment 708 enjoys easy access to bustling cafes and restaurants, upscale shops and convenient public transport. It is also a short walk to the famous Chapel / Toorak Road precinct.

This stylish one bedroom one bathroom residence enjoys open plan living that looks out into a huge balcony. A private and low maintenance outdoor area allows endless opportunities for entertaining or even just to relax. The kitchen is fully equipped with stainless steel appliances including a wall oven and dishwasher. Escape into a generously sized bedroom with ensuite to unwind after a busy day.

Currently leased to Punthill Apartment, this is their flagship hotel, South Yarra Grand. With rental income of \$20,634 per year, \$1,719.50 per month or \$395.72 per week currently, and yearly CPI increase, this investment property will provide you with a rental income for many more years to come.

Features:

- Excellent return on investment
- Use of facilities including boardroom, spa and gym.

- South Yarra train station just up the road
- Large and private balcony
- Reverse cycle split system
- European appliances including dishwasher and oven

METHOD OF SALE

Exclusive

NETWORK PACIFIC CONTACT DETAILS

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AVAILABLE

Tue 5th August, 2014

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