



312/1142 MOUNT ALEXANDER ROAD, ESSENDON, VIC 3040

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BEDS

Contact Agent

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BATHS

Just under 7.4% ROI

Currently leased out on a long term arrangement with reliable tenants Punthill Apartments and generating approximately \$32,575.56 per annum, this is an opportunity not to be missed.

The apartment offers two bedrooms and two bathrooms, featuring a huge open-plan living and dining area, with a state-of-the-art adjoining kitchen that boasts electric cooking, oven, dishwasher and stone finishes. Currently been used as two apartments with separate entries but features a connecting doorway.

This established apartment is truly exceptional, offering hotel-standard facilities of on-site building management and a fully-equipped gym.

A serviced apartment lease is tied to the property offering an investor with a peace of mind investment. Lease terms are at 5 years with 3 options once the current term ends on 19th February 2021. Rental increases are determined by CPI annually.

METHOD OF SALE

Exclusive

NETWORK PACIFIC CONTACT DETAILS

Building 5, 303 Burwood Hwy, Burwood East VIC 3151

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Sales: **sales@networkpacific.com.au**

Property Management: **propertym@networkpacific.com.au**

AVAILABLE

Sat 20th February, 2016

Visit **<https://www.networkpacificrealestate.com.au/property/?id=1P0173>**